



Westpac Asian Exchange Scholarship Guidelines

Semester 2 2017

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1. Introduction to the Westpac Bicentennial Foundation

In celebration of Westpac's upcoming 200th anniversary on 8 April 2017, the Westpac Bicentennial Foundation was launched. The Foundation is a \$100 million charitable fund established to support and invest in Australia's future leaders through education, believing this is the primary way to shape our nation.

The Foundation will support 100 scholars a year, forever, across five programs: Asian Exchange Scholarship, Young Technologists Scholarship, Future Leaders Scholarship, Social Change Fellowship and Research Fellowship.

2. The Westpac Asian Exchange Scholarship

2.1 Overview

The Westpac Asian Exchange Scholarship supports undergraduates who are interested in Asia, and want to actively contribute to Australia's success in Asia. It presents young Australians with the exciting opportunity to add a global context to their education with up to two semesters studying at a leading Asian university.

The rise of Asia presents a unique opportunity for Australia. With this rapid growth in economic power and influence in our region, Australia is well placed to contribute to, and benefit from, growth opportunities on our doorstep. Australia will need future leaders connected to those markets, and Asia-literacy will be critical to harness these opportunities in our region. This program will be the spring board for young Australians who have the drive to forge stronger connections with Asia in their chosen field.

The scholarships are open to all undergraduate students, regardless of course or faculty, who have a desire to learn more about the languages, culture, history, traditions, business and career opportunities across the region. This scholarship will be a step towards a long-lasting relationship with Asia and will help build a cohort of Asia-literate future leaders.

Westpac Asian Exchange Scholars will be exceptional people, chosen for their ability to make a positive contribution to Australia's future through their relationship with Asia.

2.2 Scholarship program

The scholarship program is valued at \$12,000 and includes:

- **The freedom and flexibility to build your Asian adventure**

As a scholarship recipient you will be given the opportunity to spend up to two semesters studying at a leading Asian University in Beijing, Hong Kong, Shanghai or Singapore. You will be encouraged to build your own adventure by having the freedom and flexibility to individualise your exchange and enhance your experience through a range of opportunities beyond the classroom. This may be a local internship, volunteering, work experience or intensive language course to enrich your Asian adventure.

- **Global leadership development**

The 10 month Leadership Development Program incorporates online and face-to-face components. You will increase key employability skills vital to the future of work, further develop cultural intelligence, extend your networks, and strengthen targeted leadership capabilities for a globalised world.

The Leadership Development Program has been created in collaboration with recognised experts in leadership excellence. This unique learning experience will include a 4-5 day residential program in an Asian city in August 2017, which will allow you to deeply immerse yourself in an issue prevalent in the Asian region, with access to senior leaders and subject matter experts.

The Leadership Development Program is available to Westpac Asian Exchange Scholars selected after January 2017. It is compulsory for scholars selected after January 2017 to participate in the program.

- **Westpac 100 Scholars Network**

As a Westpac Scholar, you will become a member of the Westpac 100 Scholars Network. Growing by 100 scholars each year, from all five programs, the network offers a unique opportunity for networking, mentorship, collaboration, and learning and development opportunities for life.

- **Westpac Scholars' Summit**

This is your opportunity to find out what it really means to be a Westpac Scholar. The Summit is annual event that brings together Westpac Scholars from across all five scholarship programs. You will participate in tailored workshops, hear from business and academic luminaries and form connections with fellow scholars.

- **Westpac Buddies**

Once arriving in your host Asian city, you will be invited to attend a Westpac Welcome Event. This is your chance to meet those in the local office, including your Westpac Buddies. Westpac Buddies will be available to share their networks, experiences and insights on professional development, cross-cultural communication and local knowledge.

For more information on the funding inclusions, please see section [8. Scholarship Budget Guidelines](#).

2.3 Participating universities

The Westpac Asian Exchange Scholarship program is offered to undergraduates at the following Australian universities:

- Australian National University
- Monash University
- The University of Adelaide
- The University of Melbourne
- The University of Queensland
- The University of Sydney
- University of New South Wales
- University of Western Australia

Successful recipients must undertake their exchange in one of the following locations:

- Beijing;
- Hong Kong;
- Shanghai; or
- Singapore.

You can attend any university located in the above cities, provided that there is an exchange agreement in place with your Australian university.

2.4 Scholar responsibilities

Successful applicants must agree to the following:

- Attend the Westpac Scholars' Summit on 6-7 April 2017. Travel and accommodation costs to attend the Westpac Scholars' Summit will be covered by the Westpac Bicentennial Foundation.
- Participate in the Leadership Development Program, including any face to face components such as the 4-5 day residential program in an Asian city. The Leadership Development Program costs are included as part of the scholarship funds. This is outlined in section [8. Scholarship Budget Guidelines](#).
- Arrange flights, accommodation and other necessary arrangements required for your Asian adventure (contact university exchange or global mobility office for assistance).
- Set up cultural immersion opportunities in Asia such as volunteering, an internship, work experience or intensive language course.
- Complete up to two semesters of study as provided in their Westpac Asian Exchange Scholarship application form.
- Provide updates to the Westpac Bicentennial Foundation on exchange experience including academic, travel and cultural immersion activities.
- Be an active Westpac 100 Scholars Network member. This includes the commitment to share your experience via the Westpac 100 online community every month, attend alumni events where possible and promote the scholarship within their educational institution. This is a commitment while on exchange and the first 12 months (as a minimum) upon returning to Australia.
- Complete a report when returning from exchange, including photos of their exchange experience which can be used to promote and provide reporting the Asian Exchange scholarship program to broad stakeholder groups including student material, annual reports, marketing/promotion, etc.

2.5 Funding period

Funding is available for up to two semesters exchange in 2017. Scholars MUST commence their exchange in semester 2 2017.

3. Eligibility Criteria

Scholarship applicants must:

- Be an Australian citizen or permanent resident.

- Be enrolled at a participating university (refer to [section 2.3](#)) at the time of application and throughout the selection process.
- Intend to complete up to two semesters exchange at an eligible Asian university (refer to [section 2.3](#)), commencing in semester 2 2017.
- Be in second year or beyond when commencing their exchange.
- Have a minimum of a credit average at the time of application and maintain this through the selection process.
- Not hold or intend to hold another merit based scholarship for the purpose of tertiary study in Asia. Where a student has been offered an equity based scholarship, the University may, at its discretion, approve the additional scholarship.

4. Selection Criteria

Scholarships are open to students from all walks of life that have the passion, ideas and drive to be an advocate for Australia's relationship with Asia. Westpac Asian Exchange Scholars will demonstrate the following:

- A clear understanding of Asia's role in Australia's future prosperity;
- A desire to learn about a specific Asian culture, language, tradition or business through a combination of academic study and cultural immersion;
- The potential and ambition to contribute to strengthening Australia-Asia ties in their future endeavours;
- The ability to articulate how the proposed Asian Exchange contributes to future career aspirations;
- The attributes of a Westpac Asian Exchange Scholar (see [Appendix A](#)); and
- A genuine desire to be an active member of the Westpac 100 Scholars Network.

5. Selection Process

The selection process is a comprehensive approach that draws on a written application form and video interview. Applications are reviewed by selection panels within your home university and the Westpac Bicentennial Foundation. This may be subject to changes.

Stage 1: University shortlisting

University panels will assess all submitted applications and provide a shortlist of eligible candidates to the Westpac Bicentennial Foundation.

Stage 2: Video interview

All shortlisted applicants will be invited to complete a video interview by the Westpac Bicentennial Foundation.

Stage 3: Selection Panel Assessment

Panel members from the Westpac Group, including Westpac Bicentennial Foundation and Westpac Asia, and external subject matter experts, will review the video interviews and select the successful candidates.

Stage 4: Notification

The Westpac Bicentennial Foundation will notify all candidates of the outcome in February 2017.

6. Key Dates

2016

Mon 26 Sep	Applications open
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2017

Sun 15 Jan	Applications close
Tue 31 Jan - Sun 5 Feb	Shortlisted candidates invited to complete video interview
Fri 17 Feb	Candidates informed of outcome
6-7 Apr	Successful candidates will attend the Westpac Scholars' Summit and Awards Ceremony in Sydney.
August	Successful candidates participate in the Leadership Development Program 4-5 day residential in an Asian city (the exact location of this program is to be confirmed).

7. Application Form

All applications must be submitted through Westpac Bicentennial Foundation's online application system. Click [here](#) to apply now.

8. Scholarship Budget Guidelines

The Westpac Asian Exchange Scholarship is valued at \$12,000 to support up to two semesters exchange in one of the aforementioned locations (refer [section 2.3](#)). The value of the scholarship includes financial support for your exchange experience and the cost of the Leadership Development Program (refer [section 2.2](#)).

You are required to prepare a draft budget for your exchange as part of your application. This needs to be an estimate on how you plan to expend the funds during your exchange experience, in particular towards your culturally immersive experience.

The scholarship budget MUST include the following:

- **\$2,500 for the Leadership Development Program**

The Leadership Development Program is a mandatory component of the scholarship (refer [section 2.2](#)). The cost includes the course fee for the 10 month program and accommodation during the 4-5 day residential in an Asian city.

Please note, flights to and from the 4-5 day residential are not included in this amount and will have to be arranged by scholars. This can be funded from remaining scholarship funds.

- **\$9,500 to build your Asian adventure**

This can be spent on:

- Flights to and from the Leadership Development Program 4-5 day residential in an Asian city.
- Tuition fees (which can include Australian university fees).
- Travel, accommodation and living expenses to study.
- Costs to support culturally immersive experience(s), examples could include internships, work experience, intensive language course or volunteering.
- Travel, accommodation and living expenses to undertake culturally immersive experience(s).
- Insurance including travel, health and incidents and emergencies (if required in addition to cover provided by the Australian university).

Please note, scholarship funds cannot be used to travel to countries rated Level 3 (reconsider your need to travel) or 4 (do not travel) by the [Australian Department of Foreign Affairs and Trade](#).

9. Terms and Conditions

By submitting an application, I acknowledge and agree:

1. that the application (and any attachments) becomes the property of Westpac Scholars Limited as trustee for Westpac Bicentennial Trust (Foundation);
2. that I have read the [Privacy Statement](#) and consent to the collection and use of my personal information in accordance with the terms of the Privacy Statement;
3. that the information provided in the application (and any attachments) is true and complete;
4. that the Foundation reserves the right at any stage to vary or reverse any decision regarding the award of the Westpac Asian Exchange Scholarship made on the basis of incorrect or incomplete information;
5. that I have never been awarded a Westpac Asian Exchange Scholarship;
6. that I cannot concurrently hold another merit based scholarship for the purpose of tertiary study in Asia. If I am offered an equity based scholarship, my home (Australian) University may, at its discretion, approve the additional scholarship;
7. that awarding of the Scholarship is dependent on acceptance by the host (Asian) university outlined in this application;
8. to expend any funding provided to me within the one semester long international student exchange as per the dates outlined in this application;
9. the Scholarship may not be deferred;

10. the Scholarship may be suspended or stopped, or I may be required to reimburse any funding provided to me, if I fail to complete the international student exchange, or if I engage in conduct that the Foundation considers to be inappropriate or likely to cause reputational damage to the Foundation;
11. that I must abide by all terms and conditions of my visa;
12. that I will arrange for any travel insurance required for the duration of the overseas activity;
13. that I will not travel to countries rated Level 3 (reconsider your need to travel) or Level 4 (do not travel) by the [Australian Department of Foreign Affairs and Trade](#) for the duration of the overseas activity;
14. that I am over the age of 18 and an Australian Citizen or an Australian Permanent Resident;
and
15. that I am responsible for obtaining taxation advice regarding my individual circumstances and that the Foundation makes no representation or warranty in relation to the taxation implications of any funds provided to me if my application is successful.

Appendix A – Westpac Scholar Attributes

We are looking for people who possess the following attributes. This is a comprehensive list and successful candidates may not have all of these. Applicants will be assessed on the demonstration of these attributes throughout the selection process.

Attribute	Definition
Collaborative Team Player	<ul style="list-style-type: none">• Inclusive, readily shares skills and information with others• Identifies opportunities to work with others, and leverages different skills, for common goals• Helps others to achieve
Connected Communicator	<ul style="list-style-type: none">• Can clearly communicate their ideas to diverse groups of people• Can translate complex ideas into simple concepts• Can adapt own style to better connect with others• Attentive listener who seeks to understand and relate to others
Driven to Succeed	<ul style="list-style-type: none">• Sets high standards and strives for excellence and positive results• Can make things happen and achieves results in a manner that doesn't have negative impacts on their team or stakeholders
Emotionally Intelligent	<ul style="list-style-type: none">• Understands their own strengths and weaknesses• Insightful and reflective• Willing to take on feedback and suggestions from others, including advice on development and growth
Resilient	<ul style="list-style-type: none">• When faced with obstacles and setbacks, perseveres, remains optimistic, committed and focused• Courageous and confident to take on challenges• Willing to go outside of their comfort zone, they remain calm and lead with clarity and empathy
Values Diversity & Openness	<ul style="list-style-type: none">• Fundamentally believes in the strategic advantage of diversity and actively encourages a culture of open expression of diverse ideas and opinions• Interested in and respectful of people with different backgrounds and ideas to their own• Has empathy and concern for the wellbeing and welfare of others and fosters such culture